



# Reichmuth & Co

## Fee schedule

Valid from 1 May 2023

## **A fee is built on performance.**

### **Clear, fair and transparent**

Our fee rates are based primarily on the type of mandate, time and effort involved, value added and equal treatment for similar client requirements. The fees charged are reported transparently and comprehensibly at all times.

### **No double charging**

Where we invest on your behalf under a mandate in one of our strategy, equity or multi-manager programmes in the alternative sector, these funds are exempt from asset management and custodian fees. The key figure for you is always the performance after costs (net return). If the majority of the portfolio is invested in third-party funds, these additional external costs are included in fee comparisons.

### **Explanation of fee models**

The all-in fee is calculated on the basis of the average portfolio value and includes custodian, asset management and transaction fees. The fees are charged every six months. The basis for calculation is the average portfolio value, which also includes liquidity. Third-party brokerage fees and expenses, along with federal stamp duty and any stock market fees, are passed on. The performance fee is calculated according to the high water mark principle, i.e. no performance fee is payable if the portfolio value remains below the high water mark. Performance-related compensation is only payable again once prices reach their high water mark again and returns then rise further.



## Asset management

You set the investment objective and risk tolerance – we take care of everything else.

### A) Standard strategy

All-in fee p.a.

|           |            |       |
|-----------|------------|-------|
| up to CHF | 2 million  | 1.20% |
| from CHF  | 2 million  | 1.10% |
| from CHF  | 5 million  | 1.00% |
| from CHF  | 10 million | 0.90% |

### B) Standard strategy<sup>1</sup>

Performance fee

(high water mark)

|           |            |                                   |
|-----------|------------|-----------------------------------|
| up to CHF | 2 million  | 0.60% all-in p.a. + 10% perf. fee |
| from CHF  | 2 million  | 0.55% all-in p.a. + 10% perf. fee |
| from CHF  | 5 million  | 0.50% all-in p.a. + 10% perf. fee |
| from CHF  | 10 million | 0.45% all-in p.a. + 10% perf. fee |

### C) Standard strategy<sup>1</sup>

Asset management fee p.a.

|           |            |       |
|-----------|------------|-------|
| up to CHF | 2 million  | 0.80% |
| from CHF  | 2 million  | 0.65% |
| from CHF  | 5 million  | 0.50% |
| from CHF  | 10 million | 0.45% |

With separate custodian fee of 0.20% p.a. and transaction fees as per page 5.

### D) Special strategies

|           |           |            |
|-----------|-----------|------------|
| up to CHF | 2 million | 1.50%      |
| from CHF  | 2 million | on request |

### E) Modular strategies

All-in fee p.a.<sup>2</sup>

|           |           |            |
|-----------|-----------|------------|
| up to CHF | 2 million | 0.50%      |
| from CHF  | 2 million | on request |



## Investment advice

We supply you with investment ideas, maintain an active dialogue and offer specific recommendations.

### A) Administration fee p.a. (flat-rate)

|                     | Investment advice<br>Transaction-related | Investment advice<br>Portfolio-related |
|---------------------|--|--|
| up to CHF 2 million | 0.80%                                    | 1.20%                                  |
| from CHF 2 million  | 0.70%                                    | 1.10%                                  |
| from CHF 5 million  | 0.60%                                    | 1.00%                                  |

|                     |       |       |
|---------------------|-------|-------|
| from CHF 10 million | 0.50% | 0.90% |
|---------------------|-------|-------|

### B) Investment advisory fee p.a.<sup>3</sup>

|                     |       |       |
|---------------------|-------|-------|
| up to CHF 2 million | 0.80% | 1.20% |
| from CHF 2 million  | 0.70% | 1.10% |
| from CHF 5 million  | 0.60% | 1.00% |

With separate custodian fee of 0.20% p.a. and transaction fees as per page 5.

## Investment advice “light”

You want a sparring partner for certain second opinions. Our investment experts are on hand to give you assistance and advice.

### A) Administration fee p.a.<sup>3</sup> (flat-rate)

|                     | Transaction-related investment advice |
|---------------------|---------------------------------------|
| up to CHF 2 million | 0.60%                                 |
| from CHF 2 million  | 0.50%                                 |
| from CHF 5 million  | 0.40%                                 |
| from CHF 10 million | 0.30%                                 |



## Other charges

### Brokerage fees

|                   |   |
|-------------------|---|
| Basic rate        | 1.10% (min. CHF 120)                                |
| from CHF 25,000   | 1.00%   |
| from CHF 50,000   | 0.90%   |
| from CHF 100,000  | 0.60%   |
| from CHF 250,000  | 0.40%   |
| from CHF 500,000  | 0.25%   |
| from CHF1 million | 0.20%   |
| Reichmuth funds   | Free of charge<br>Redemption – flat rate of CHF 120 |

Applies to the following types of mandate: self-asset management, transaction-related investment advice, portfolio-related investment advice and asset management

### Derivatives

#### Futures

|                    |             |
|--------------------|-------------|
| up to 10 contracts | CHF 20 each |
| from 20 contracts  | CHF 10 each |

#### Options

|                 |   |
|-----------------|---|
| from 1 contract | 1.00% of premium volume<br>(min. CHF 150) |
|-----------------|---|

Applies to the following types of mandate: self-asset management, transaction-related investment advice, portfolio-related investment advice and asset management

### Custodian fees

|                    |            |
|--------------------|------------|
| Basic rate         | 0.40% p.a. |
| from CHF 2 million | 0.30% p.a. |
| from CHF 5 million | 0.20% p.a. |

Applies to the type of mandate self-asset management

### Integral asset overview (consolidations)

|                     |            |
|---------------------|------------|
| up to CHF20 million | 0.20% p.a. |
| up to CHF50 million | 0.15% p.a. |
| from CHF50 million  | 0.10% p.a. |

We are also happy to provide asset management services with a third-party bank acting as custodian. Conditions available on request.

### Payments and transactions

|               |                    |
|---------------|--------------------|
| Domestic      | CHF 6 per payment  |
| International | CHF 25 per payment |

### Currency spreads

|            |  |
|------------|--|
| Currencies | up to CHF 20,000 – 1.25% margin<br>(above this, dependent on the amount) |
| Swaps      | ½ of the spread  |

### Cash in foreign currency

|                                 |                        |
|---------------------------------|------------------------|
| up to equivalent of CHF 100,000 | Premium/discount 0.50% |
| from equivalent of CHF 100,000  | Premium/discount 0.25% |

### Special expenditure

|                |                            |
|----------------|----------------------------|
| Project orders | CHF 100 – CHF 450 per hour |
|----------------|----------------------------|



### Money market investments

| at Reichmuth & Co                    |   |
|--------------------------------------|---|
| Call and time from CHF 100,000       | Market-standard interest margin on the interbank market |
| Call deposit updates min. CHF 50,000 | No cost   |

### Fiduciary investments

|                                      |                                       |
|--------------------------------------|---------------------------------------|
| Call and time from CHF 1 million     | 0.5% p.a.<br>(min. CHF 120 per trade) |
| Call and time from CHF 1 million     | 0.25% p.a.                            |
| Call deposit updates min. CHF 50,000 | CHF 50                                |

### Cheques

|            |  |
|------------|--|
| Collection | CHF 5 + third-party fees<br>Issue on request |
|------------|--|

### Closing

|                                 |         |
|---------------------------------|---------|
| Account/custody account closing | CHF 200 |
|---------------------------------|---------|

### Derivatives reporting legal entities in EU

|      |                |
|------|----------------|
| EMIR | CHF 1,000 p.a. |
|------|----------------|

### Safe deposit box

|  |             |
|--|-------------|
| Safe deposit box deposit/delivery          | CHF 50 each |
| Custody of items that have not been valued | CHF 50 p.a. |

### Transfer of securities

|          |                      |
|----------|----------------------|
| Deposit  | No cost              |
| Delivery | CHF 150 per security |

### Transfer of precious metals (physical)

|          |  |
|----------|--|
| Deposit  | By agreement   |
| Delivery | CHF 150 per precious metal/security + third-party fees |

### Confirmation of business relationships

|         |  |
|---------|--|
| At cost | min. CHF 200<br>(no cost for all-in fee model) |
|---------|--|

### Estate/execution of wills

|         |                                     |
|---------|-------------------------------------|
| At cost | CHF 250 per hour + third-party fees |
|---------|-------------------------------------|



### Tax statement

|                       | Production | Reproduction |
|-----------------------|------------|--------------|
| eTax Statement CH     | CHF 80     | CHF 80       |
| Switzerland & generic | included   | CHF 50       |
| SE                    | CHF 500    | CHF 500      |
| AT / DE / GB / US     | CHF 300    | CHF 360      |
| IL                    | CHF 1,000  | CHF 1,000    |
| International         | CHF 300    | CHF 360      |
| Other                 | on request | on request   |

### Foreign withholding taxes

|  |              |
|--|--------------|
| Reclamation per application            | from CHF 385 |
| Individual tax certificate for Germany | CHF 65       |
| Tax voucher for DK, NO, SE             | CHF 45       |

### Cryptocurrencies

| Custody           |            |
|-------------------|------------|
| up to CHF500,000  | 1.00% p.a. |
| from CHF 500,000  | 0.90% p.a. |
| from CHF1 million | 0.80% p.a. |
| from CHF5 million | 0.70% p.a. |
| Trading           |            |
| up to CHF100,000  | 1.00% p.a. |
| from CHF 100,000  | 0.90% p.a. |
| from CHF 500,000  | 0.80% p.a. |
| from CHF1 million | 0.70% p.a. |

### Loans

|                |            |
|----------------|------------|
| Credit margins | on request |
|----------------|------------|

### External asset managers

|              |            |
|--------------|------------|
| Fee schedule | on request |
|--------------|------------|



# REICHMUTH & CO

PRIVATBANKIERS

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